



RETIREMENT PLAN



**RiseUp
Capital**

Invest. Empower. Succeed.

Why Plan for Retirement?

You work hard to build the lifestyle you want and achieve financial freedom. But retirement shouldn't mean giving up those comforts—you deserve to enjoy the freedom and security you've worked so hard to achieve.

By planning for retirement, you can ensure your future is financially secure and aligned with your goals. A Financial Advisor can provide expert guidance tailored to your unique needs, helping you create a plan that supports the life you envision.

Don't wait to secure your future. Start planning today for a retirement that's as rewarding as your journey.

Your Plan

Retirement planning is a journey that evolves with you. Here are some key considerations to keep in mind:

Saving for Retirement

A solid retirement plan begins with understanding the importance of contributing regularly to secure your future financial freedom. The earlier you start, the more time your money has to grow, taking full advantage of compounding returns.

Since retirement planning is a long-term endeavour, seeking professional financial advice from the outset can make a significant difference in achieving your goals.

A Bouquet of Retirement Solutions

We are affiliated with various top-tier companies, giving us access to a wide range of retirement products. This allows us to tailor solutions from different funds to meet your unique needs and goals.

Let us help you choose the right options to secure the future you've envisioned. Speak with a Financial Advisor today to start planning with confidence.

Recent Development

Two-Pot Retirement System: What You Need to Know

On 1 June 2024, the President signed the Revenue Bills Amendment Act of 2023 into law. This introduced a "two-pot" system designed to balance the need for emergency access to retirement savings with the goal of preserving funds for retirement.

Key Features of the Two-Pot System: Emergency Pot

- Access: Members can withdraw up to 10% of their retirement fund value (before 1 September 2024), capped at R30,000.
- Future Contributions: One-third of future retirement contributions will go into the emergency pot.
- Withdrawals: Members can make one emergency withdrawal per tax year, with a minimum of R2,000 (before tax) and a maximum of the available balance in the savings pot.
- Taxation: Withdrawals will be taxed at your marginal tax rate.
- Pending Tax Orders: If there are any outstanding SARS IT88 orders (penalties owed to SARS), they will be deducted from the withdrawal.
- Admin Fee: A flat administration fee applies to each withdrawal.
- At Retirement: The entire amount in the savings pot can be withdrawn as a lump sum, taxed according to the retirement tax table.

Retirement Pot

- Contributions: Two-thirds of future retirement fund contributions (from 1 September 2024) will go into the retirement pot.
- Access: No access to the retirement pot until retirement or resignation.
- At Retirement: The full value must be used to purchase an annuity.
- Existing Investments: For investments before 1 September 2024, 10% of the value (up to R30,000) will be transferred to the emergency pot.

Key Considerations:

The aim of this system is to promote better preservation of retirement savings while offering some flexibility for emergencies.

Invest Today to Secure Your Tomorrow
Every investment you make today is an investment in your future freedom. By planning and saving now, you're buying yourself the opportunity to enjoy a retirement where work becomes a choice, not a necessity.

**Start building the life you want for tomorrow—
begin investing today.**



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